



Qualifications to be a TICO Board Member

In order to qualify as a Director, a candidate must be:

- a) associated with* a **RETAIL or WHOLESALE Registrant** in good standing or with a **MARKETING GROUP *** of Registrants**;
- b) an Ontario resident;
- c) at least nineteen (19) years of age;
- d) of sound mind;
- e) someone in respect of whom TICO has obtained satisfactory Canadian Police Information Centre (CPIC) and other background checks. The results of such checks must satisfy TICO that the potential election of the candidate would not be contrary to the best interests of the Ontario travel industry in general or TICO in particular;

and must not be:

- f) an undischarged bankrupt;
- g) an individual who has himself or herself been insolvent or bankrupt within the three (3) years immediately preceding the appointment, or associated with a Person** that has become insolvent or bankrupt within the three (3) years immediately preceding the appointment;
- h) an individual who is charged or has been convicted, or associated with a Person that is charged or has been convicted, of an offence under the Criminal Code, the *Travel Industry Act, 2002* or the *Consumer Protection Act, 2002* or statutes similar to them in another jurisdiction or any offence under provincial legislation that causes the TICO Board of Directors to believe that the function of Director will not be fulfilled with honesty and integrity and in the best interests of the travel industry;
- i) an individual who is or was associated with a Registrant, which has had previous unpaid claims against the Compensation Fund within the previous three years;
- j) an individual who is or was associated with a Registrant who is the subject of outstanding regulatory or administrative action by the Registrar under the *Travel Industry Act, 2002*.

In order to be eligible to run for election, a candidate must meet the qualifying criteria, which is established from time to time by the Board of Directors. In addition to the criteria listed above, the TICO Board of Directors has set out qualifying criteria in several documents. The Travel Industry Council of Ontario (TICO) Board Member Profile outlines the knowledge and experience TICO is looking for in a Board Member. The TICO Terms of Reference for a Board Member sets out the responsibilities and expectations of Board Members.

* "Associated with" means holding either (i) a directorship of, or (ii) at least 10% of the outstanding equity shares of, or (iii) a senior officer portfolio of the company with which the individual is affiliated.

** "Person" shall mean an individual, proprietorship, partnership, incorporated company, joint venture or other legally recognized entity.

*** "Marketing Group" means a co-operative, consortium, franchise or other profit-motivated grouping of Registrants, which has a head office or corporate existence separate from that of the Registrants themselves.

